

NOTICE OF MEETING

Notice is hereby given that the Annual General Meeting of Global Oceanic Carriers Limited (the "Company") will be held on Thursday 22 May 2008 at 11.00am at Margi Hotel, 11 Litous Street, 16671, Vouliagmeni, Greece for the following purposes:

Ordinary resolutions

1. To approve and adopt the Company's accounts and the reports of the Directors and auditors for the seven month period ended 31 December 2007.
2. To re-elect Michael Tartsinis as Director who retires by rotation.
3. To re-elect Antonios Nikolaou as Director who retires by rotation.
4. To approve the payment of a final dividend of 4.33 pence per share.
5. To reappoint Pricewaterhouse Coopers LLP as auditors of the Company to hold office until the conclusion of the next Annual General Meeting at which accounts are laid before the Company.
6. To authorise the Audit Committee of the Company to set the remuneration and terms of engagement of the auditors.

To consider and, if thought fit, pass the following resolutions, which will be proposed as to resolution 7 as an ordinary resolution and as to 8 as a special resolution.

7. To authorise the Company to allot and issue up to 20,016,396 ordinary shares of 0.0003 pence each in the capital of the Company in accordance with a general allotment authority under Article 5.2 of the Articles of Association of the Company, such authority to expire on the first anniversary of the date on which this resolution is passed.

Special resolution

8. To authorise the Company to allot and issue up to 4,003,279 ordinary shares of 0.0003 pence each in the capital of the Company in accordance with a cash allotment authority under Article 5.4 of the Articles of Association of the Company, such authority to expire on the first anniversary of the date on which this resolution is passed.

Notes:

- (1) A member of the Company entitled to attend and vote at the meeting convened by the notice set out above is entitled to appoint a proxy or proxies to attend and, on a poll, to vote in his/her place. A proxy may demand, or join in demanding, a poll. A proxy need not be a member of the Company.
- (2) An instrument for the purposes of appointing a proxy is enclosed. To be valid, the instrument and the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power or authority, must be received by the Company's Secretary Riviera Nominees Ltd, 6 Britannia Place, Bath Street, St Helier, Jersey JE2 4SU, Channel Islands or at such other place as is specified for that purpose in the notice of meeting issued by the Company not later than 48 hours before the time appointed for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote or, in the case of a poll, before the time appointed for taking the poll and, in default, the instrument shall not be treated as valid.
- (3) Completion of the instrument appointing a proxy does not preclude a member from subsequently attending and voting at the meeting in person if he/she so wishes.
- (4) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint holders and, for this purpose, seniority will be determined by the order in which the names stand in the register of members in respect of the joint holding.
- (5) A corporation (whether or not a company within the meaning of the Companies (Jersey) Law 1991 as amended) which is a member may, by resolution of its Directors or other governing body, authorise such person (or if, but only if, such corporation is a custodian voting in its capacity as such, persons) as it thinks fit to act as its representative at any meeting of the Company. Any person so authorised shall be entitled to exercise the same powers on behalf of the corporation (in respect of that part of the corporation's holdings to which the authority relates) as the corporation could exercise if it were an individual member. The corporation shall be deemed to be present in person at any such meeting if a person so authorised is present at it; and all references to attendance and voting in person shall be construed accordingly.
- (6) Any person appointed as proxy to attend and to vote on behalf of a corporation, will be required to produce a certified copy of the resolution so authorising him or such other evidence of his authority as the Company reasonable requires.
- (7) Michael Tartsinis and Antonios Nikolaou are up for re-election as they are retiring pursuant to the Company's rotation provisions.
- (8) The general share authority under resolution 7 represents 50% of the current issued share capital. The cash authority under resolution 8 represents 10%.

By order of the Board

Riviera Nominees Limited
Secretary
22 April 2008

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Channel Islands